Page No.:
Date :

HW1.
→

Trading a/c of Everest Manufacturing Co. for the year ending Chai. 31, 2016

Dr. Cr.

Particulars	Amount	Particulars	Amount
To Opening stock	100,000	By sales	420,000
To Purchase 120,000			
Less: Purchase return (10,000)	110,000		
To Factory lighting	7,000		
To wages	75,000		
To Expenses on purchase	4,000		
To Foreman salaries	10,000		
To Fuel, coke & power	5,000		
To work managers saly	3,000		
To Octroi charges	5,500		
To consumable store	10,000		
To Factory insurance	4,000		
To Factory rent	9,000		
To Royalty	10,000		
To Excise duty	2,500		
To Other manufact. expen	1,500		
To Motive Power	3,000		
To coolie & cartage	2,000		
To carriage inwards	2,000		
To Gross Profit	46,500		
	420,000		420,000

HW2

Date :

HW4.

→ Trading & P/L a/c of Gupta & Co.
for the year ending June 30,2020

Dr. Particulars		Amount	Particulars		Cr. Amount
To Opening stock		96,000	By Sales	285,000	
To Purchase	120,000		Less: Sales return	(1,000)	284,000
Less: Purchase return	(1,500)	118,500			
To Wages		28,000			
To Railway charges on Pur.		5,000			
To Gross Profit c/d		36,500			
		284,000			284,000
To Salaries		9,000	By Gross profit b/d		36500
To Rent		2,000	By Discount received		9,000
To Interest on loan		200			
To Travelling expenses		6,600			
To advertisement		500			
~~To Drawings~~		~~6,500~~			
To Net Profit c/d		27,200			
		45,500			45500

Balancesheet of Gupta & Co.
as on ~~1st~~ June 30, 2020

Liabilities		Amount	Assets	Amount
Capital	50,000		Other fixed assets	25,000
Add: Net profit	27,200		Cash & bank	37,000
Less: Drawing	(6,500)	70,700	Sundry debtors	5,000
Bills payable		28,300	Bills receivable	6,000
Bank loan		4,000	Furniture & fixtures	30,000
		103,000		103,000

HW 5.

→

~~Trading~~ & Profit & Loss a/c of Manash Co.
For the year ending 31-3-077

Dr. | Cr.

Particulars		Amount	Particulars	Amount
To Trade expenses		10,000	By Gross profit	158,750
To Carriage out		1,500	By Prov. for bad debt	200
To Discount		350		
~~To Office rent~~		~~5,800~~		
To printing & stationery		16,300		
To Office rent	5,800			
Add: Due	2,000	7,800		
To Prepaid salary exp.		18,000		
To Plant & Machine dep.		7,500		
To Net profit		97,500		~~158,950~~
		158,950		158,950

Balancesheet of Manash Co.
As on 31-3-077

Liabilities		Amount	Assets		Amount
Capital	75,000		Plant & Machinery	75,000	
Add: Netprofit	97,500		Less: Depreciation	(7500)	67,500
Less: Drawing	(6,000)	166,500	Sundry debtors	~~350~~	58,000 ~~350~~
Sundry creditors		15,000	~~Less: Pr~~		
Bills payable		4,000	Bills receivable		3,000
Office rent due		2,000	Prepaid salaries	20000	
			Less: Expires	(18,000)	2,000
			Furniture & Fix		7500
			Cash & bank		14,500
			Closing stock		35,000
		187,500			187,500

Page No.:
Date :

HW6.

→ Trading & Profit & Loss a/c of Buddha Enterprises
For the year ending Chaitra 31, 2076

Dr. Cr.

Particulars	Amount	Particulars	Amount
To opening stock	30,000	By Sales	400,000
To Purchase	150,000	By closing stock	75,000
To wages	86,500		
To Gross profit c/d	208,500		
	475,000		475,000
To Salaries	235,000	By Gross profit b/d	208,500
To office expenses	41,000	By prov. for bad debt	3,500
To bad debt written off	3,000	By disc. received	9,500
To Net profit	182,100	By interest on inv.	11500
		By apprec. on land & build.	17,600
	249,600		249,600

Balancesheet of Buddha Enterprises
As on 31st Chaitra, 2076

Liabilities	Amount	Assets	Amount
Capital 500,000		Cash & bank	60,500
Add: Net profit 182,100	682100	Debtors 75,000	
Bills payable	70,000	Less: Bad debt (3000)	72,000
		Investment	82,000
		Land & building 220,000	
		Add: Appreciation 17600	237,600
		Plant & Machinery	225,000
		Closing stock	75,000
	752,100		752,100

Page No.:
Date :

HW10
→

Trading & PL Account of ....
for the year ending ....

Dr. | | | Cr.

Particulars	Amount	Particulars	Amount
To opening stock	192,000	By Sales 680,000	
To Purchase	344,000	Less: Return in (15,000)	665,000
To wages 86,000		By closing stock	80,000
Less: Prepaid (15,000)	71,000		
To Carriage	15,000		
To gross profit c/d	123,000		
	745,000		745,000
To Discount	5,000	By gross profit b/d	123,000
To Salary 190,000		By rent received	15,000
Add: Outstanding 50,000	240,000	By net loss c/d	162,000
To general expenses	30,000		
To depreciation on furn	15,000		
To Interest due on bank loan	10,000		
	300,000		300,000

Checked

Balancesheet of ______
As on ......

Liabilities	Amount	Assets	Amount
Capital 300,000		Cash	20,000
Less: Drawing (30,000)		Debtor	80,000
Net loss (162,000)	135,000	Goodwill	30,000
Bills payable	15,000	Furniture 150,000	
Creditors	80,000	Less: Depn 15,000	135,000
Bank loan	100,000	Closing stock	80,000
Outstanding salaries	50,000	Wages prepaid	15,000
Interest due on bank loan	10,000		
	390,000		390,000

Page No.:
Date:

Pashupati Traders Ltd.
Income Statement
for the year ending 31-12-076.

Particulars	Amount	Amount
Sales	600,000	
Less: Sales return	5,000	
Net sales		595,000
Add: Other Incomes		
Interest on Investment	14,500	
Dividend received	12,500	
Total Income		622,000 ~~568,000~~
Less: Expenses		
Cost of goods sold	350,000	
Salesman commission	5,500	
Interest expense	10,000	
Rent expense	30,000	
Salaries expense	80,000	
Printing expenses	5,000	
Insurance ~~expenses~~ premium	13,000	
Elec. charges	4,000	
Telephone charges	3,000	
~~Income tax expense~~	~~20,000~~	
Depreciation expenses	15,000	
Total expenses		(515,500)
Net Income before tax		106,500
Less: Tax		(20,000)
Net Income after tax		86,500

Page No.:
Date:

4WI4.
→

Pokhreli Stores
Income Statement
for the year ending 31-12-2019

Particulars	Amount	Amount
Sales	500,000	
Less: Sales returns	10,000	
Net sales		490,000
Less: Cost of goods sold		
Opening stock	40,000	
Purchase	275,000	
Purchase return	(8,000)	
Wages	25,000	
Carriage inward	8,400	
Closing stock (additional)	(50,000)	(290,400)
Gross Profit		199,600
Less: Operating Expenses		
General & Admin expenses		
Office supplies expenses	10,000	
Insurance premium	8,000	
Audit fee	8,000	
Salary & wages	80,000	
Utility expenses	10,000	
~~Rent received~~	15,000	
~~Showroom rent~~	116,000	
Distribution expenses		
Promotional expens	8,000	
Depreciation on motor car	14,000	
Bad debts	8,000	
Carriage on sales	10,000	
Showroom rent	10,000	

Page No.:

Date :

Goodwill written off	5000 (55,000)	
Total operating expenses		171,000
Income from operation		28,600
Less: Non-operating expenses		
Interest on overdraft		9,000
Loss on sale of old machinery 5000		5,000
Net income before other income		14,600
Add: Other incomes		
Rent received	15,000	
Commission received	12,000	27,000
Net income before tax		41,600
Less: Tax 30%	(12,480)	
Net Income After tax		29,120

HW16
→