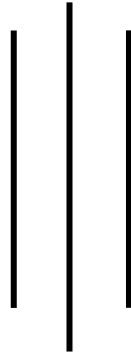
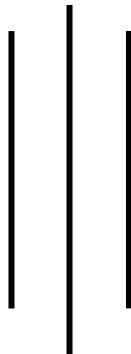


**A Weekly Report
On The Business Transactions Of
Honors & Co.**



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Introduction

Honors & Co. is a group of stationery shops spread across Nepal. They are known for their quality products which are often imported from other countries. They have a vast network of suppliers and buyers. They not only sell the products directly to the customers, but they also supply them to other businesses and stationery.

Honors & Co. was founded in 2019 AD as a partnership project by a group of students from Global College of Management. With the funding received from the management members of Global College of Management itself, the company (Honors & Co.) have been supplying stationery materials throughout the country.

This report comprises of the weekly report on the business transactions of Honors & Co. It consists of the journal entries, ledger accounts and trial balance of the organization.

Transactions

Here are the transactions of Honors & Co. for a week.

- 1-1 Started a business with cash Rs 5,00,000 and bank balance Rs 3,00,000
- 1-2 Purchased 6 vehicles for Rs 3,00,000.
- 1-3 Received Rs 2,00,000 in full settlement of 2,10,000 from Ramesh.
- 1-4 Purchased 50 Accountancy books for Rs 200 each, and 30 Mathematics book for Rs 250 each.
- 1-5 Cash withdrawn from bank Rs 50,000 for personal use.
- 1-6 Paid Rs 2,00,000 for rent.
- 1-7 Paid Rs 50,000 from Dot Focus Stationery in full settlement of 60,000.

Journal Entries

Journal Entries In the books of Honors & Co.

Date	Particulars	LF	Dr. Amount	Cr. Amount
1-1	Cash a/c Bank a/c To Capital a/c (Being business started with cash and bank balance)		5,00,000 3,00,000	8,00,000
1-2	Vehicle a/c To Cash a/c (Being vehicles purchased)		3,00,000	3,00,000
1-3	Cash a/c Discount a/c To Ramesh a/c (Being cash received from Ramesh in full settlement)		2,00,000 10,000	2,10,000
1-4	Purchase a/c To Cash a/c (Being Accountancy and Mathematics books purchased)		17,500	17,500
1-5	Drawing a/c To Bank a/c (Being cash withdrawn from bank for personal use)		50,000	50,000
1-6	Rent a/c To Cash a/c (Being paid for rent)		2,00,000	2,00,000
1-7	Dot Focus Stationery a/c To Cash a/c To Discount a/c (Being cash paid in full settlement)		60,000	50,000 10,000
	Total		16,37,500	16,37,500

Ledger Accounts

Cash a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-1	Capital a/c		5,00,000	-	Dr.	5,00,000
1-2	Vehicle a/c		-	3,00,000	Dr.	2,00,000
1-3	Ramesh a/c		2,00,000	-	Dr.	4,00,000
1-4	Purchase a/c		-	17,500	Dr.	3,82,500
1-6	Rent a/c		-	2,00,000	Dr.	1,82,500
1-7	Dot Focus Stationery a/c		-	50,000	Dr.	1,32,500

Bank a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-1	Capital a/c		3,00,000	-	Dr.	3,00,000
1-5	Drawing a/c		-	50,000	Dr.	2,50,000

Capital a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-1	Cash a/c		-	5,00,000	Cr.	5,00,000
1-1	Bank a/c		-	3,00,000	Cr.	8,00,000

Vehicle a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-2	Cash a/c		3,00,000	-	Dr.	3,00,000

Discount a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-3	Ramesh a/c		10,000	-	Dr.	10,000
1-7	Dot Focus Stationery a/c		-	10,000	-	Nil

Ramesh a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-3	Cash and Discount a/c		-	2,10,000	Cr.	2,10,000

Purchase a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-4	Cash a/c		17,500	-	Dr.	17,500

Drawing a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-5	Bank a/c		50,000	-	Dr.	50,000

Rent a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-6	Cash a/c		200,000	-	Dr.	200,000

Dot Focus Stationery a/c

Date	Particulars	JF	Dr. Amount	Cr. Amount	Dr./ Cr.	Balance
1-7	Cash and Discount a/c		60,000	-	Dr.	60,000

Trial Balance

Trial Balance of Honors & Co. As on January 7, 2020

S. N.	Particulars	JF	Dr. Amount	Cr. Amount
1.	Cash a/c		1,32,500	-
2.	Bank a/c		2,50,000	-
3.	Capital a/c		-	8,00,000
4.	Vehicle a/c		3,00,000	-
5.	Discount a/c		-	-
6.	Ramesh a/c		-	2,10,000
7.	Purchase a/c		17,500	-
8.	Drawing a/c		50,000	-
9.	Rent a/c		200,000	-
10.	Dot Focus Stationery a/c		60,000	-
	Total		10,10,000	10,10,000

Attached

Date: 1-2

<u>Motor Vehicle Bill of Sale</u>	
Location of Sale :	Kathmandu
The Parties :	Honors & Co., Alto Motors
Payment Type (choose one).	
Payment Mode :	Cash _____
Trade-in Mode :	_____
Gift :	_____
Vehicle Description	
Make: _____	Model: Suzuki Van 340 Number: 6 _____
Year: 2020	Color: Gray Odometer: _____ Miles
Vehicle Identification Number (VIN):1HGBH41JXMN109789(17 Characters)	
Taxes: All municipal, county, and State taxes in relation to the purchase of the motor vehicle, including sales taxes (if included) in the purchase price.	
Other Terms & Conditions:(if any)	
Buyer Signature _____	Buyer's Name _____
Witness Signature _____	Print Name _____

